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The dramatic collapse of the commodity prices following the international financial crisis during the 2nd half of the year played a major part in the profit drop of the sector. As a result, the company made the decision as of December 31, 2008 to write off the excess value of its stocks to fulfill its commitment to international accounting standards. This has led to the total SFC 2008 profit at nearly breakeven. After a strong start in 2008 it was hard to finish in such difficult circumstances with the profits being so negatively affected in the last few months.

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